

Making a Will make sense

Why and how to make a Will



F FISHERS
SOLICITORS

Why make a Will?

Writing a Will is something that many people leave until their later years and some never get around to making a Will at all. Dying without leaving a Will can leave loved ones in a difficult situation.

Fact

Around two-thirds of UK adults do not have a Will

Making a Will is essential, particularly if you are not married or in a registered civil partnership. It's also vital if you have children or a partner that relies on you financially. It is not always the case that they will automatically inherit if you die without making a Will.

Without a Will your estate may be divided in a way that you would not agree with.

We believe that it is never too early to draft a Will to protect your assets and have your wishes respected after you are gone. If you talk to us, you will be in safe hands. We have been helping our clients to draft their Wills for nearly 200 years. With a broad depth of knowledge and a wealth of experience we will assist you in making those crucial decisions that will benefit your family in years to come, giving you peace of mind.

“But I have nothing to leave”

It is a common misunderstanding that you need to be wealthy to need a Will. This is not necessarily the case. Many people own their own house or have life assurance policies, investments, building society accounts and shares. Those assets alone could be worth very large sums of money. A Will ensures that these assets are dealt with properly and pass to your intended beneficiary or beneficiaries’.

“But making a Will is complicated”

Nothing could be further from the truth. Most Wills are straightforward. A basic Will can be prepared by us from fairly brief instructions. However, if your instructions are more complicated then we can advise you of the best way to arrange your affairs to ensure everything runs as smoothly as possible for your Executors and Beneficiaries.

“But everything will go to my nearest relative anyway”

Many people assume that if they die, their partner will receive everything. However, if you are not married, this is not the case. A Will is essential. This can be a complicated area of law and a Will provides certainty.

“But I have made my own Will”

Making your own Will can be a risky business. Your Will must be clearly drafted because you will not be around to express your wishes to your executors. Drafting your own Will may result in either your Will failing to achieve your desired outcome or that it simply does not stand up legally.

If you take our advice you will have the peace of mind that comes from knowing that your estate will be dealt with as you wished.

“But my Solicitor made a Will for me years ago”

You should always keep your Will under review and we recommend that our clients review their Wills every two years. It is essential that your Will is kept up to date as any major changes in your life could affect it. For example, if you subsequently get married then this may cancel your existing Will. If you have any further children or grandchildren, they may not be included in your current Will.

“But who will carry out my wishes?”

An Executor is the person who will be responsible for looking after your affairs when you die and you should therefore choose someone who you know and trust.

You can appoint more than one person to act as your Executor if you wish. You may consider appointing your spouse or partner, friend(s) or relative(s). It is important to remember that your Executors will have to work together when administering your estate so it is useful if they have a good relationship.

If you do not want to leave your family or friends with the responsibility of administering your estate, or if you feel that you have nobody else to appoint as your Executor, you may wish to appoint a professional Executor. Fishers would be happy to act for you. We can act either alone or jointly with your other chosen Executor(s). Having a professional Executor means there will always be somebody impartial acting in your best interests and carrying out your wishes.



If you have ever asked yourself these questions then we can help

- Who gets what?
- When should I write my Will?
- What should my Will Contain?
- What is an Executor?
- Who can be an Executor for my Will?
- Can I say how I want my funeral to be conducted?
- How can I provide for my partner and still ensure my children will inherit?
- How much Inheritance Tax will have to be paid out of my estate?
- What is a Trust and why would I need to set one up?

What should you do next?

Talk to us and we can talk you through these questions and any other concerns you may have.

Our Wills and Probate team will clarify the legal process for you and explain any legal jargon simply and in plain English.

Costs will be explained at the outset. Any additional fees that may be charged will also be made clear.

This booklet deals in general terms with a complex subject. Whilst we believe the contents to be correct, they should not be regarded as sufficiently full, accurate or precise so as to apply to any particular situation. You must always seek legal advice concerning any situations referred to in this booklet.

No responsibility for any loss suffered by any person as a result of acting or refraining from acting in reliance upon the contents of this booklet can be accepted by this firm, its author or LawNet Ltd.

This firm is regulated by the Solicitors Regulation Authority.

Please contact your LawNet Solicitor
to discuss making a Will

Fishers Solicitors

Ashby de la Zouch Office - Tel: 01530 412167

Unit R | Ivanhoe Business Park | Ashby de la Zouch | Leicestershire | LE65 2AB



FishersLaw



FishersSolicitors



FishersLaw



FishersSolicitors

www.fisherslaw.co.uk

enquiries@fisherslaw.co.uk

LawNet is a national network of law firms with members spread across the UK and Ireland. Its members are quality assured law firms who pool resources such as training, information, business development and support.

Committed to the provision of legal services of the highest quality, LawNet member firms are selected for their successful, dynamic and commercial approach.

Membership provides access to a powerful network and resources normally only available in the largest law firms. So you can be confident you'll receive the specialist support you need and that the quality of service is second to none.

Our clients will receive:

- you receive expert advice
- a quality service
- value for money